



R.L.P. Securities Pvt. Ltd.

Corporate Member – NSE, BSE & MSEI.

Depository Participant – CDSL.



POLICY ON GRANTING OF EXPOSURES TO CLIENTS

1. **Setting up Client's Exposure Limits:** RLP may have its own policy to allow differential purchase limits and sell limits varying from client to client, depending upon credit worthiness, integrity and past trading record of each client and volatility in the market, which may vary from time to time.

No fresh exposures will be allowed to client, in case there is Ledger Debit balance for more than Five Trading Days.

RLP may provide an exposure limit for intra day and delivery to a client which would be a multiple of the clear ledger balance in the account of the client along with collateral values after appropriate haircut. The value of multiple and haircut shall be decided as per Market volatility, quality of collaterals, credit worthiness, integrity and past trading record of each client based on the risk categorisation which may vary from client to client and from time to time.

RLP may provide a sell limit to the client equivalent to the value of securities held by the client in his POA enabled Demat account with our CDSL DP and the collaterals held with us in our Beneficiary / Margin account on behalf of clients after making appropriate adjustments for the unsettled delivery positions of the client. Such sell orders are placed through CNC, i.e., Cash N Carry product type.

RLP may provide Exposure for Futures and Options, For Futures, Segment and writing in Options, based on availability of Initial Margin (Span + MTM) in the form of clear ledger balance. Considering collaterals after appropriate haircut is the sole discretion of RLP. However the buying of Options in Derivatives segment may be allowed on the premium value against the clear ledger balance available in Client's account.

2. **Conditions under which a client may not be allowed to take further position or the broker may close the existing position of a client:**

- No fresh exposures will be allowed to client, in case there is Ledger Debit balance for more than Five Trading Days.
- Where the client is not having adequate margins as per conditions defined in Risk Management Policy.
- Where the client is not able to meet his pay in obligation in cash by the schedule time of pay in, irrespective of the value of collaterals available with RLP. Clear proceeds of the cheque deposited by the client to meet the pay in obligations has not yet been realised by RLP in its Banks.
- Client is trading in "illiquid" securities, ASM, GSM, Concentrated trades, Any other trading pattern by the client which does not appear normal in nature. The volumes in the client account exceed internal cut off limit fixed by RLP. RLP exposure at "house level" in a specific scrip /contract exceeds the Exchange wise limits.
- Any regulatory Order

402, Nirmal Towers, Dwarakapuri Colony, Punjagutta, Hyderabad – 500 082.

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NSE Cash: INB230961139, NSE Derivatives: INF230961139, NSE CD: INE230961139

BSE Cash: INB010961135, BSE Derivatives: INF010961135, MSEI: INE260961139 CDSLDP – IN-DP-CDSL-344-2006



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- In case of Derivative trades, Where the client has not met the margin and has not met Market to Market loss in cash. Where the open positions in a contract exceeded or are close to market wide cut off limits.
- Where the client's position is close to client wise permissible "open" positions. Far off illiquid Contracts, All Futures and Option contracts, which are illiquid. No fresh positions will be allowed for shares or commodities, which have reached market wide limit or under Ban Period.
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- All Futures And Options Positions nearing to expiry, ending up with physical delivery, where the client had not deposited the shares in case of short position or full amount of the delivery obligations two days before the expiry, the client has to close such positions 2 days before the expiry, failing which RLP reserves the right to square off the positions at its discretion but not under obligation.
- No fresh positions may be allowed 2 days before expiry, in such cases.
- When the Client is not able to fulfill the Margin obligation including the MTM at a given point of time.
- In case of Intraday trades, the Clients may not be able to place intra day orders after a cut off time fixed by us.
- As it is the obligation of the client to monitor the positions, The positions may be closed as and when the client breaches the MTM or the Market turns highly Volatile or when the client is not responding to Margin Calls.
- The above are only illustrative, It may change as per the market condition, client Risk Appetite which may differ from client to client.

Review Policy:

This policy may be reviewed as and when there are any changes introduced by any statutory authority or as and when it is found necessary to change the policy due to business needs.

The policy may be reviewed by the **Managing Director / Compliance Officer** and place the changes in policy before the Board at the meeting.

Approval Authority:

This policy is as approved by the Board of Directors in its Board Meeting held on 18/12/2018 at our Head Office.

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